

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	2,725,524	195,506	246	0	0	0
Debt Service	140,785	10,099	13	0	0	0
Library						
TOTAL	2,866,309	205,605	259	0	0	0

County Treas Motor Vehicle Estimate 205,605
 County Treas Recreational Vehicle Estimate 259
 County Treas 16/20M Vehicle Estimate 0
 County Treas Commercial Vehicle Tax Estimate 0
 County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.07173
 Recreational Vehicle Factor 0.00009
 16/20M Vehicle Factor 0.00000
 Commercial Vehicle Factor 0.00000
 Watercraft Factor 0.00000

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2014-A	#####	9/1/2034	1.00	1,000,000	525,000	9/1	9/1	5,250	50,000	4,750	50,000
Series 2015-A	2/20/2015	9/1/2034	1.0-3.0	2,100,000	1,695,000	3/1&9/1	9/1	48,525	150,000	44,775	155,000
Series 2016-A Refunding	#####	9/1/2029	1.96	3,760,000	2,180,000	3/1&9/1	9/1	43,600	415,000	35,300	430,000
Series 2019-A	4/5/2019	9/1/2038	2.70	1,845,000	1,460,000	3/1&9/1	9/1	39,915	90,000	38,115	90,000
Total G.O. Bonds					5,860,000			137,290	705,000	122,940	725,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					5,860,000			137,290	705,000	122,940	725,000

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2025	Payments Due 2025	Payments Due 2026
Totals					0	0	0

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Fairway

2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2024	Estimate for 2025	Year for 2026
Unencumbered Cash Balance Jan 1	121,834	85,002	61,531
Receipts:			
Ad Valorem Tax	115,361	140,785	XXXXXXXXXXXXXXXXXX
Delinquent Tax	297	792	
Motor Vehicle Tax	13,275	8,694	10,099
Recreational Vehicle Tax	41	59	13
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Sales Tax	197,177	190,000	190,000
Loss from TIF			-886
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	326,151	340,330	199,226
Resources Available:	447,985	425,332	260,757
Expenditures:			
Bond Payment Series 2016-A	235,518	233,886	237,303
Bond Payment Series 2019-A	127,465	129,915	128,115
Cash Reserve (2026 column)			34,114
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	362,983	363,801	399,532
Unencumbered Cash Balance Dec 31	85,002	61,531	XXXXXXXXXXXXXXXXXX
2024/2025/2026 Budget Authority Amount	397,983	398,801	399,532
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	399,532
		Tax Required	138,775
		Delinquent Comp Rate: 0.0%	0
		Amount of 2025 Ad Valorem Tax	138,775

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2024	Estimate for 2025	Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2024/2025/2026 Budget Authority Amount	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 0.0%	0
		Amount of 2025 Ad Valorem Tax	0

CPA Summary

City of Fairway

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	57,716	45,915	28,445
Receipts:			
State of Kansas Gas Tax	113,199	107,530	107,530
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	113,199	107,530	107,530
Resources Available:	170,915	153,445	135,975
Expenditures:			
Street Repairs	25,000	25,000	25,000
CIP Street Projects	100,000	100,000	80,000
Cash Reserve (2026 column)			30,974
Miscellaneous			
Does miscellaneous exceed 10% Total E			
Total Expenditures	125,000	125,000	135,974
Unencumbered Cash Balance Dec 31	45,915	28,445	1
2024/2025/2026 Budget Authority Amou	160,028	157,545	135,974

0

Adopted Budget

Fairway Tree Fund	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	43,610	13,074	5,074
Receipts:			
Tree Protection Fees	2,975		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	2,975	0	0
Resources Available:	46,585	13,074	5,074
Expenditures:			
Tree Expenses	33,511	8,000	5,074
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total E			
Total Expenditures	33,511	8,000	5,074
Unencumbered Cash Balance Dec 31	13,074	5,074	0
2024/2025/2026 Budget Authority Amou	33,985	9,625	5,074

CPA Summary

City of Fairway

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Drug Tax			
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2024/2025/2026 Budget Authority Amou	0	0	0

Adopted Budget

	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
SIM Fund			
Unencumbered Cash Balance Jan 1	4,824	1,813	2,840
Receipts:			
Admissions/Programs/Events/Rentals	5,624	7,500	7,500
SIM Foundation	80,000	80,000	80,000
Donations	290		
Transfer from General Fund	37,037	68,745	71,261
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	122,951	156,245	158,761
Resources Available:	127,775	158,058	161,601
Expenditures:			
Personnel/Salaries	83,252	112,038	113,636
Uniforms	252	250	250
Maintenance	20,730	19,100	19,100
Operating Supplies	510	500	500
Memberships/Publicity	60	80	80
Utilities	20,143	22,000	22,000
Programs	1,015	1,250	1,250
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total E			
Total Expenditures	125,962	155,218	156,816
Unencumbered Cash Balance Dec 31	1,813	2,840	4,785
2024/2025/2026 Budget Authority Amou	154,573	155,218	156,816

CPA Summary

City of Fairway

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sales Tax 2014 Fund	Actual for 2024	Estimate for 2025	Year for 2026
Unencumbered Cash Balance Jan 1	418,704	368,577	99,802
Receipts:			
Local Sales Tax	398,917	390,000	390,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	398,917	390,000	390,000
Resources Available:	817,621	758,577	489,802
Expenditures:			
Lease of Public Works Facility	100,214		
GO Bond Payment 2014-A	55,751	55,250	54,750
GO Bond Payment 2015-A	99,475	198,525	199,775
Parks & Rec. Capital Outlay	193,604	405,000	210,000
Cash Reserve (2026 column)			25,276
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	449,044	658,775	489,801
Unencumbered Cash Balance Dec 31	368,577	99,802	1
2024/2025/2026 Budget Authority Amount:	514,305	658,973	489,801

Adopted Budget

	Prior Year	Current Year	Proposed Budget
Stormwater Fund	Actual for 2024	Estimate for 2025	Year for 2026
Unencumbered Cash Balance Jan 1	146,618	292,876	363,417
Receipts:			
Stormwater Utility Fee	505,369	500,000	500,000
County Participation	41,373	161,659	253,292
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	546,742	661,659	753,292
Resources Available:	693,360	954,535	1,116,709
Expenditures:			
Bond Payment 2016-A	226,282	227,714	227,997
Stormwater Eng/maint/projects	146,466	363,404	789,250
Misc./Streetsweeper	27,736		
Cash Reserve (2026 column)			99,462
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	400,484	591,118	1,116,709
Unencumbered Cash Balance Dec 31	292,876	363,417	0
2024/2025/2026 Budget Authority Amount:	622,195	930,913	1,116,709

CPA Summary

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City of Fairway

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Spec. Parks & Recreation	Actual for 2024	Estimate for 2025	Year for 2026
Unencumbered Cash Balance Jan 1	9,216	4,206	5,706
Receipts:			
Local Alcoholic Liquor Tax	2,171	1,500	2,474
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,171	1,500	2,474
Resources Available:	11,387	5,706	8,180
Expenditures:			
Park Improvement	7,181	0	8,180
Cash Reserve			
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	7,181	0	8,180
Unencumbered Cash Balance Dec 31	4,206	5,706	0
2024/2025/2026 Budget Authority Amount:	9,431	2,256	8,180

Adopted Budget

	Prior Year	Current Year	Proposed Budget
55th & Parkway CID	Actual for 2024	Estimate for 2025	Year for 2026
Unencumbered Cash Balance Jan 1	2,930	1,582	1,582
Receipts:			
Local CID Sales Tax	27,869	35,000	45,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	27,869	35,000	45,000
Resources Available:	30,799	36,582	46,582
Expenditures:			
Developer Distribution	28,925	34,650	44,500
Transfer to General Fund	292	350	500
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	29,217	35,000	45,000
Unencumbered Cash Balance Dec 31	1,582	1,582	1,582
2024/2025/2026 Budget Authority Amount:	40,000	45,000	45,000

CPA Summary

City of Fairway

NON-BUDGETED FUNDS (A)
(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds-A

(1) Fund Name: (2) Fund Name: (3) Fund Name: (4) Fund Name: (5) Fund Name:

CIP Fund		Federal Grants Fund		Equipment Reserve Fund						
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	2,339,265	Cash Balance Jan 1		Cash Balance Jan 1	870,000	Cash Balance Jan 1		Cash Balance Jan 1		3,209,265
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Local Sales Tax	199,459									
Misc.	136,988									
Cnty Participation										
Tranfer of Funds	1,400,000				40,000					
Total Receipts	1,736,447	Total Receipts	0	Total Receipts	40,000	Total Receipts	0	Total Receipts	0	1,776,447
Resources Available:	4,075,712	Resources Available:	0	Resources Available:	910,000	Resources Available:	0	Resources Available:	0	4,985,712
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Projects	1,200,807									
Ach./Eng. Fees	58,270									
Contracted Services	9,957									
Total Expenditures	1,269,034	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	1,269,034
Cash Balance Dec 31	2,806,678	Cash Balance Dec 31	0	Cash Balance Dec 31	910,000	Cash Balance Dec 31	0	Cash Balance Dec 31	0	3,716,678 **
										3,716,678 **

**Note: These two block figures should agree.

CPA Summary

The Legal Record

1701 E. Cedar St., Ste. 111
Olathe, KS 66062-1775
(913) 780-5790

CITY OF FAIRWAY
5240 BELINDER RD
FAIRWAY KS 66205-2018

Proof of Publication

STATE OF KANSAS, JOHNSON COUNTY, SS;
Maureen Gillespie, of lawful age, being first duly sworn,
deposes and says that she is Legal Notices Clerk for The
Legal Record which is a newspaper printed in the State
of Kansas, published in and of general paid circulation on
a weekly, monthly or yearly basis in Johnson County,
Kansas, is not a trade, religious or fraternal publication, is
published at least weekly fifty (50) times a year, has been
so published continuously and uninterrupted in said
County and State for a period of more than one year prior
to the first publication of the notice attached, and has
been entered at the post office as Periodicals Class mail
matter. That a notice was published in all editions of the
regular and entire issue for the following subject matter
(also identified by the following case number, if any) for
1 consecutive week(s), as follows:

HEARING TO EXCEED REVENUE NEUTRAL RATE &
BUDGET HEARING
8/26/25

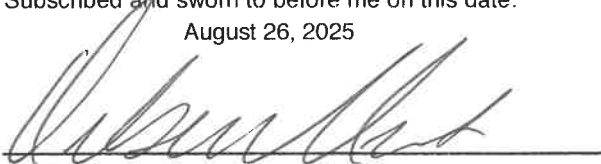
Pursuant to Local Rule 3.7, the undersigned hereby
certifies that no portion of the Proof of Publication was
drafted/prepared using Generative A.I.



Maureen Gillespie, Legal Notices Billing Clerk

Subscribed and sworn to before me on this date:

August 26, 2025



Notary Public

DEBRA VALENTI

Notary Public-State of Kansas
My Appt. Expires Aug. 21, 2027

L25527
Publication Fees: \$42.16

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2026

The governing body of
City of Fairway

will meet on September 8, 2025 at 6:30 p.m. at 5240 Belinder Road, Fairway, Kansas 66205 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Fairway City Hall, www.fairwaykansas.org and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	6,736,808	19.105	6,930,660	18.950	7,387,213	2,982,129	19.043
Debt Service	362,983	0.867	363,801	0.979	399,532	138,775	0.886
Library							
Special Highway	125,000		125,000			135,974	
Fairway Tree Fund	33,511		8,000			5,074	
Drug Tax	125,962		155,218			156,816	
SIM Fund	449,044		658,775			489,801	
Sales Tax 2014 Fund	400,484		591,118			1,116,709	
Stormwater Fund	7,181		35,000			8,180	
Spec. Parks & Recreation	29,117					45,000	
55th & Parkway CID							
Non-Budgeted Funds-A	1,269,034						
Totals	9,539,224	19.972	8,867,572	19.929	9,744,299	3,121,105	19.929
						Revenue Neutral Rate**	18.303
Less: Transfers	1,546,537		868,653		651,171		
Net Expenditure	7,992,687		7,998,919		9,093,128		
Total Tax Levied	2,681,578		2,866,309				
Assessed Valuation	134,277,477		143,824,132		156,612,690		
Outstanding Indebtedness, January 1,	2023		2024		2025		
G.O. Bonds	7,295,000		6,455,000		5,860,000		
Revenue Bonds	0		0		0		
Other	0		126,284		0		
Lease Purchase Principal	250,388		6,581,284		5,860,000		
Total	7,545,388						

*Tax rates are expressed in mills
**Revenue Neutral Rate as defined by KSA 79-2988

Nathan Nogeheimer
City Official Title: City Administrator

Roll Call Vote


A Roll Call Vote of the Fairway City Council To Levy a Property Tax
Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 8, 2025

Resolution No. 2025-H

Governing Body Member	Yes	No	No Vote
Tanya Keys	✓		
Joseph Levin	✓		
Dan Bailey	✓		
Lee Story	✓		
Kelly-Ann Buszek		✓	
Jerry Williams			absent
David Watkins	✓		
Whitney Henley	✓		
TOTAL			

Certified:



Resolution No. 2025-H

A RESOLUTION OF THE CITY OF FAIRWAY, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Fairway was calculated as 18.303 mills by the Johnson County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Fairway will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 8, 2025 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Fairway, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF FAIRWAY:

The City of Fairway shall levy a property tax rate exceeding the Revenue Neutral Rate of 18.303 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 8th day of September 2025 and **SIGNED** by the Mayor.



Mayor

Attested:



City Clerk